



20

Years of  
Growth



## PRESIDENT'S MESSAGE

From Independence to Grandview, Raytown to Grain Valley, your Truman Heartland Community Foundation has come a long way in twenty years. Since our beginning in 1982 as the Independence Community Foundation, we've grown to regional prominence in promoting private giving for the public good in the 16 Eastern Jackson County communities we serve.

As the Foundation has grown, it has expanded services and has not only helped donors distribute dollars over the years, but has developed organizations to accommodate the charitable interest of its donors. The Community Mediation Center, Bridge Builders Senior and Disability Services, Puppetry Arts Institute, Turning Point: The Center for Hope and Healing, Grandma's Alzheimer Fund, Blue Springs WellLink, Christy Dolan Piano Performance Scholarship and Raytown Reaching for Tomorrow Fund, all resulted from donor interest.

I hope that each of our current donors reading this Report on our progress will see how their involvement has contributed to our rise. For those who are learning about us for the first time, the next twenty years will be just as rewarding.

We hope you will make the journey with us.

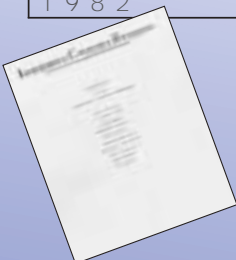
Sincerely,

Paul M. Thomson, Ph.D.

President and CEO

### FOUNDATION TIMELINE

1982



*Independence Community Foundation is formed.*

1983



*1st Meeting of the Board on Oct. 28; Warren Higgins serves as chairman.*

# Past 20 Years



**In 1982**, ten area residents signed Articles of Incorporation to establish the Independence Community Foundation. Its purpose was to improve the lives of residents in Independence through charitable giving. It began with a volunteer staff distributing approximately \$14,000 in grants.

In 1994, the sale of the Independence Regional Hospital by the Community of Christ to a for-profit corporation required the hospital's foundation to find a new home. The church's decision was made to join forces with the Independence Community Foundation. The merger combined \$1.8 million in assets.

In 1995, staff and a board headed by Byron Constance began concerted efforts to educate the public about the Foundation and its goal of building a community endowment that would connect charitable intent and charitable needs. The efforts resulted in the doubling of the Foundation's total dollars invested to \$3.2 million.

The Board of Directors decided to rename the Foundation and redefine its service area in 1996. The combination of Truman and Heartland reflected the Board's desire to honor the historic roots of our beginning in Harry Truman's home town while welcoming all heartland donors to the foundation.

Throughout the years, the Foundation has established the Greater Blue Springs Community Foundation, the Grain Valley Community Foundation and the Raytown Community Foundation to bring focus to local needs of those particular communities. Truman Heartland continues to provide the corporate structure and services necessary to support their efforts.

In 2002, the Foundation continued to dedicate itself to serving and strengthening the Eastern Jackson County community. With assets of nearly \$17 million and annual grants approaching \$3.6 million, the Foundation has been and will be a vital resource for Eastern Jackson County for years to come.

1 9 8 6



*Major gift of \$100,000 endowment to benefit Hope House & Sunshine Center.*

1 9 8 8

**\$167,158**

*Grant process developed as funds grow to \$167,158.*

# The Benefit Gala

## A Salute to Hometown Heroes



*The award program was presented in the language of music performed by the Kansas City Chorale. (Gala photos by Judy Williams Photography)*

Each year, the Foundation hosts a benefit Gala to help fund the Foundation's administrative expenses and to recognize leaders in the community. In 2002, the seventh annual gala "A Salute to Hometown Heroes" was held in the Truman Memorial Building and raised over \$95,000. The gala honored "hometown heroes" who have generously given time, energy and resources to bettering Eastern Jackson County.



*The Foundation was honored that our benefit Gala was the first official event hosted at the newly renovated Truman Memorial Building in Independence.*

## Corporate Citizen of the Year

For over 30 years, Jim Kidwell Construction Corporation has been a generous friend to Eastern Jackson County. In the early 1960s, the corporation almost single handedly built the first Independence Chamber of Commerce Building. Over the years, the corporation has continued to donate materials and countless hours of work in helping build schools, parks and athletic facilities.



*Jim Kidwell of Jim Kidwell Construction Corporation, Foundation Corporate Citizen of the Year, with Foundation Chairman Tom Holzbaaur (left) and CEO Paul Thomson (right)*



1990

*First annual grants luncheon held to distribute funds to local organizations, including the Sister Mary DePaul Scholarship for St. Mary's H.S.*



1994

*Foundation merges with Independence Regional Hospital Foundation and becomes an affiliate of the Greater Kansas City Community Foundation.*

## Humanitarian of the Year

For nearly 40 years, Humanitarian Award recipient Allen Lefko has shared his commitment to our community and played a vital role in the economic development of Eastern Jackson County. Over the years, Allen's volunteer contributions have touched a myriad of professional and non-profit



*Allen Lefko, Foundation Humanitarian of the Year*

organizations, programs and civic endeavors. Today, Allen serves as Chairman of the Board and CEO of the Bank of Grain Valley and Grain Valley Bancshares, Inc.

## Citizens of the Year

Named as Citizens of the Year for their respective communities were:

- Diane Mack, Blue Springs
- Kim Roam, Grain Valley
- Galen Boyer, Jr., Independence
- C. Patrick McLarney, Kansas City
- Mel Ayles, Lee's Summit
- Edna Scahill, Raytown
- Mark O'Renick, Sugar Creek

## Past Awards

### Humanitarian of the Year

- Byron Constance, 1996
- Barbara J. Potts, 1997
- David P. Ross, 1998
- Bob Reeds, 1999
- Chuck and Colleen Foudree, 2000
- Helen French, 2001

### Corporate Citizen Award

- Blue Ridge Bank & Trust, 2000
- American Sterling Bank, 2001

1 9 9 5

*\$3 million*

*Public awareness campaign raises asset base to \$3 million.*

1 9 9 6



*Name change to Truman Heartland Community Foundation reflects growth throughout Eastern Jackson County. First benefit Gala held.*

# Funds & Contributions

## Donor-Advised Funds

Total Fund Assets \$2,624,662

### New Funds in 2002:

- C. Robert Buckley Family Fund
- Dr. Edward & Connie John Fund
- John W. & Nancy C. Kimak Fund
- King Family Fund
- Lefko Family Foundation Fund
- Margaret Kimak Fund
- Pogson Family Foundation Fund
- Richard & Esther McCall Fund
- Rick & Linda Henks Family Fund
- Marvin & Dixie Droege Charitable Fund
- Tripp Family Foundation Fund

## Charitable Gift Annuity Funds

Total Fund Assets \$403,169

### New Funds in 2002:

- Clarence & Betty Stowell Fund
- Donald S. Ross Fund

## Charitable Remainder Trusts

Total Fund Assets \$4,012,606

## Unrestricted Funds

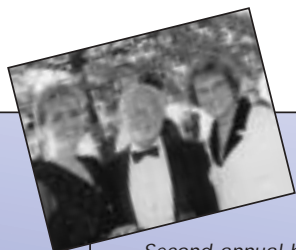
Total Fund Assets \$2,143,374

## Designated Funds

Total Fund Assets \$4,469,157

### New Funds in 2002:

- City of Independence
  - Fire Safety Equipment Fund
  - Police Dept. Equipment Enhancement Fund
  - Vandalism Reward Fund
- Community of the Good Shepherd
  - Adolf Heine Memorial Fund
- Community Services League
  - Emergency Assistance Fund
- Gr. Blue Springs Community Foundation
  - Special Neighbors Fund
- Hope House Anonymous Endowment
- KC Chorale Fund
- Missouri Foundation for the Humanities Fund
- PAWS Fund - Virginia Koso Memorial Fund
- Raytown Community Foundation
  - 350 Highway Corridor Plan Fund
  - Community Betterment Fund
- Sunshine Center - Capital Campaign Fund



Second annual benefit Gala at Truman Library draws nearly 700 guests.

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Community of Christ completes five-year, \$1 million grant to support Foundation development.

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Community of Christ

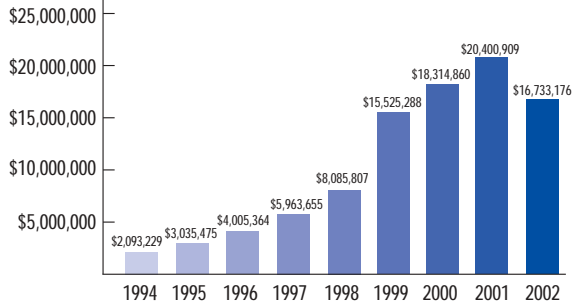
## Field of Interest/Scholarship Funds

Total Fund Assets \$2,969,395

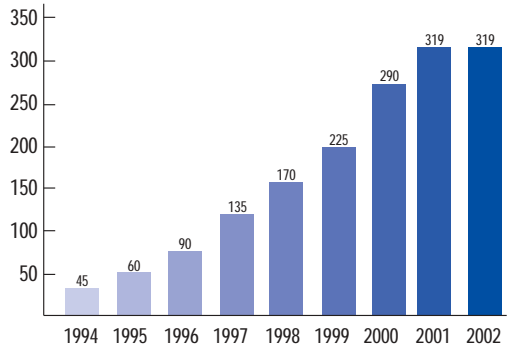
### New Funds in 2002:

- Bridge Builders Senior & Disability Services Fund
- Fort Osage School District Employee Scholarship Fund
- Fund for the Families of Hawthorne
- Georgia B. Northway Hemophilia Scholarship
- Grain Valley Community Foundation
  - Grain Valley Scholarship Fund
  - Senior Citizen Nutrition Program
- Greater Blue Springs Community Foundation
  - Amy Katherine Gulley Fine Arts Scholarship
  - Blue Springs Jaycees Fund
  - Brian Borgstadt Memorial Scholarship Fund
  - Jennifer J. Stephens Scholarship
  - Blue Springs WellLink Fund
- Jeffrey Tognascioli Memorial Fund
- Lions Eye Fund
- Medical Alliance - Metropolitan Medical Society Scholarship

### Fund Balances



### Number of Funds



- Raytown Community Foundation
  - Reaching for Tomorrow
- Seger Family Nursing Scholarship
- The Dictionary Project



Newly restored Union Station hosts 800 Gala attendees, raising \$80,000 for the Foundation.

1 9 9 9

**Blue Ridge Bank and Trust Co.**  
Member FDIC

2 0 0 0

Blue Ridge Bank receives first Corporate Citizen Award.

# 2002 Highlights

*The Annual Report gives us the opportunity to evaluate years past and to set new goals for the future. It's rewarding to look back on 2002 at the goals achieved and to see the results of hard work and dedication in helping entities in Eastern Jackson County. To learn more about how you can help or how the Foundation can assist you, please call 816-836-8189 or visit our website at [www.thcf.org](http://www.thcf.org).*

## Gaining Interest

### Hope House Makes Money by Partnering with Truman Heartland

Raising money through a capital campaign is tough. Managing those contributions can be just as difficult. That's why the Hope House Board of Directors called on the Foundation during Hope House's drive to raise \$4 million for its new shelter for battered women in Lee's Summit.

For the campaign, the Foundation processed contributions, acknowledged donors, handled hard-to-value assets such as real estate and stocks, provided detailed financial reporting and invested funds for Hope House.

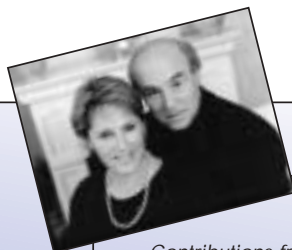
With a professional management organization on its team, the shelter could focus on the campaign. As an added bonus, Hope House was able to raise an additional \$30,000 through earnings generated from investing funds through the Foundation.



*\$20 million*

2 0 0 1

*Assets reach \$20 million and grants total \$1.375 million as Eastern Jackson County overcomes recessionary economy and 9-11 tragedy.*



2 0 0 2

*Contributions from donors like Jeff and Carol Journagan of Blue Springs make the Foundation's work possible and have helped increase donor funds to 319. Grants total \$3.6 million.*

	Kansas City, Mo. 64141
19.	<b>Bosland Foundation</b> 4900 Main St. Kansas City, Mo. 64112
20.	<b>Fowell Family Foundation</b> 4350 Shawnee Mission Parkway, Suite 281 Fairway, Kan. 66205
21.	<b>R.C. Kemper Charitable Trust</b> Kansas City, Mo. 64141
22.	<b>Edward F. Seimney Trust</b> 1010 Grand Blvd. Kansas City, Mo. 64105
23.	<b>Truman Heartland Community Foundation</b> 300 N. Chaspe St. Independence, Mo. 64050
24.	<b>Carrie J. Loose Trust</b> 1055 Broadway, Suite 100 Kansas City, Mo. 64105
25.	<b>Victor E. &amp; Caroline Schutte Foundation</b> 1700 Main St. Kansas City, Mo. 64105
Information was compiled from questionnaires and follow-up.	

## The List

### Top 25 List Puts Truman Heartland in Good Company

Each week, the Kansas City Business Journal ranks area businesses and organizations based on a topic of interest to the community. One such list compiled the top Charitable Trusts and Foundations based on 2002 fair market value of assets.

Ranked No. 23 overall with \$16.8 million in assets, Truman Heartland was the No. 3 Community Foundation listed. And in the total contributions, gifts

and grants category, Truman Heartland ranked in the Top 10, alongside heavy hitters such as the Kauffman Foundation, the Hall Family Foundation and the Jewish Community Foundation. Judging by the company we keep, we're doing pretty well.

## Today's Youth

### The Future Is in Good Hands

At the Community Foundation, we're fortunate to work with some of the best and brightest students our communities have to offer. Take our Youth Advisory Council, for example.



Made up of students from the Blue Springs, Fort Osage, Independence and Raytown school districts, the YAC offers a tremendous voice for area youth. They're initiating a youth grant program in which they will solicit, review and grant requests for worthwhile projects. And each year, they participate in National Youth Service Day. This year they helped at the Family Literacy Center, cleaning up playground

equipment and reading to young children involved in the program.



With tomorrow's leaders working with the Community Foundation today, we're in good hands for the future.

# Grants

## Arts & Humanities Programs

Bingham Waggoner Historical Soc.	\$4,000
Cultural Arts Coalition	\$10,000
Indep. School District Foundation	\$1,000
Indep. Symphony Orchestra	\$2,700
United Nations Assoc. of KC	\$5,000

## Community Action Programs

Truman Memorial Bldg./Palmer School Restoration Fund	\$5,000
Gr. Blue Springs Community Fndtn	\$5,000
City of Lee's Summit Parks & Rec.	\$2,000
Neighborhood Self Help Fund	\$2,000
NW Communities Develop. Corp.	\$4,000

## Education Programs

Family Literacy Center, Inc.	\$3,000
Youth Friends	\$3,000

## Health & Welfare Programs

Cancer Action - EJC	\$1,500
Child Abuse Prevention Assoc.	\$5,000
Community of the Good Shepherd	\$6,500
Developing Potential	\$3,500
Grandma's Alzheimer Fund	\$2,500
Health Midwest-Independence	\$2,500
Heart of America United Way	\$2,000
Hillcrest Ministries of EJC	\$8,300
Jackson County Therapeutic Horseback Riding Program	\$3,000
Legal Aid of Western Missouri	\$5,000
Midwest Foster Care & Adoption Association	\$7,500
Rainbow Center for Communicative Disorders	\$2,500
Research Mental Health Services	\$2,000
Special Neighbors, Inc.	\$1,000
St. Mary's Hospital Foundation	\$2,000
Steppingstone	\$5,000
Turning Point-The Center for Hope and Healing	\$10,000

**TOTAL** **\$116,500**

## Foundation CEO Discretionary Grants

Powell Gardens	\$1,000
Friends of Sacred Structures	\$500
Child Abuse Prevention Association	\$500
YMCA "Caring for People Campaign"	\$500
Worldwide Documentaries "A Closer Walk"	\$1,000
WellLink of Greater Blue Springs Community Foundation	\$1,000
Drumm Farm	\$500
Youth Advisory Council	\$1,000
Raytown Shepherd Center "Veteran Memory Project"	\$1,000
Rainbow Center	\$250
Community Services League "A Season to Hope"	\$1,000
BiCounty United Way	\$1,000
Kansas City Chorale	\$1,000
Missouri Humanities Council	\$1,000
Raytown Reaching For Tomorrow	\$1,000
REAP	\$750

**TOTAL** **\$13,000**

## Grants from named funds established by donors

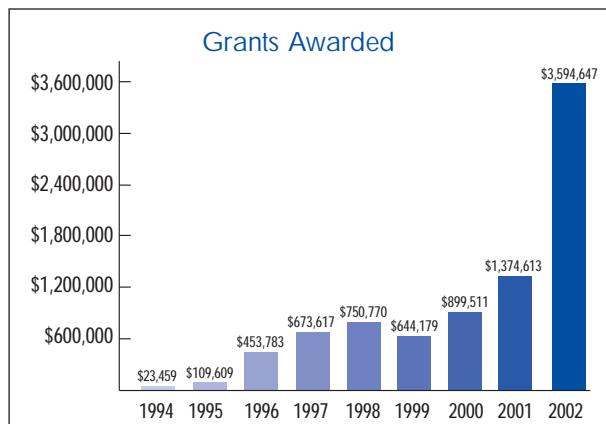
September 11th Fund
Citizens for the Archives Fund
Beem Family Fund
Blue Ridge Bank Charitable Giving Fund
Greater Blue Springs Foundation
- Community Grant Fund
- Journagan Family Fund
Board of Directors Endowment Fund
Building Bridges Senior & Disability Services
Gene & Joanne Cable Fund
Eastern Jackson County Community Health Improvement Project Fund
City of Indep. Police Dept. K-9 Fund
Comprehensive Mental Health Services
Capital Campaign
Byron Constance Fund
Community Christmas Concert Fund
Cultural Arts Coalition Fund
Letha Cunningham Fund

The Dictionary Project KC Fund  
 Samuel Edmunds Charitable Fund  
 Helen Elledge Early Childhood Education Fund  
 The Foudree Family Fund  
 Grandma's Alzheimer Fund  
 Fred and Marge Hahn Fund  
 Hammer Family Fund  
 Harmon Industries (GETS Global Signaling) Fund  
 Harvest Christian Foundation  
 Gene and Mary Haug Family Foundation  
 Health Midwest Indep. Community Service Fund  
 Heart of America Council/BSA Blue Elk Fund  
 Heartworks Fund  
 Heartland Arts Alliance Fund  
 Higgins Family Fund  
 Mary Elizabeth Hope Birthday Fund  
 Hope House  
 - Endowment Fund  
 - Non-Endowed Fund  
 - Board Advised Fund  
 - Capital Campaign Fund  
 - Margaret E. Hurt Endowment Fund  
 Hurt Family Fund  
 Independence Rotary Club  
 - Special Project Fund  
 - Paul Harris Fund  
 - Community Grants Fund  
 Indep. Young Matrons Endowment Fund  
 Jackson County Free Health Clinic Fund  
 Jackson County Historical Society  
 - Endowment Fund  
 - Archives Fund  
 - Bess Hatten Raymond Fund  
 - Anna Marie Lentz Fund  
 - Roger T. Sermon Fund

Jackson County Therapeutic Horseback Fund  
 League of Women Voters of EJC  
 Lee's Summit Beautification Commission Fund  
 Lefko Family Foundation Fund  
 Mayor's Prayer Breakfast Fund  
 McCandless/Taylor Fund  
 McClure Family Fund  
 Homer McWilliams Oncology Fund  
 Oak Meadow Early Childhood Center  
 Peterson Salvation Army Fund  
 Puppetry Arts Museum Fund  
 Raytown Area Chamber of Commerce Fund  
 Raytown Community Foundation Fund  
 Raytown Reaching for Tomorrow Fund  
 Recovery Management Corporate Fund  
 Robert Reeds Fund  
 Reich Family Fund  
 Rotary Club of Indep. West Special Projects  
 Roger T. Sermon Fund  
 Roger T. Sermon Youth Art Show Fund  
 Shepherd's Center of Raytown  
 Stone Church Pre-School Fund  
 Sunshine Center Fund  
 Norm and Darleen Swails Fund  
 Dennis & Jane Taylor Fund  
 William M. and Martha L. Thomas Fund  
 Paul and Marilyn Thomson Family Fund  
 THCF General Operating Fund  
 Daniel & Alice Waite Family Foundation  
 Frank P. and Bernelle White Memorial Fund  
 Youth Advisory Council Fund

**TOTAL \$3,465,147**

**GRANTS TOTAL \$3,594,647**



# Scholarship Awards

**Association for Industrial Development:**  
Steven Breshears, David Wehlermann

**Bess Wallace Truman (Independence Junior Service League):** Erika Helm, Dana Rohr

**John Bowser Radiology:** Jessica Smelser, Ron Allen

**Steven D. Brown Scholarship Fund:** John Opperman, Justin Hance

**Clarence A. Clark Memorial:** Share, Inc.

**Greater Blue Springs Community Foundation:**

- **General Fund:** Chrissy Wunderlich, Ashley Maybee, Marianne-Rhoda Lopez, Sarah Allen, Christopher Shrum, Puo-Chen Tsai, Amy Kreimer, William Beyer, Sara Cole, Karean Callwell, Emily Jane Raveill, Samuel Joseph Kribbs, Dane Casey, Rebecca Craig, Jacob Emmert, Christopher Culbertson
- **Amy Katherine Gulley Fine Arts Scholarship:** Eva Stevens
- **Brianna Leigh Shelton Performing Arts:** Emily Green
- **Jimmy Meyers American Legion Baseball:** Jordan Bles
- **Brandon Gieselmann Memorial 4-H & FAA:** Amanda Bergsieker
- **Cosentino Charitable Foundation:** Jordan Wight, Nancy Michele Pulsipher, Curtis Sidebottom, William Craddock, Jr., Leticia Jarchon, Ryan Samsel, Firozeh Shahlari, Laurie Jacklovich, Areke Worku, Danelle Kneyse, Jared Ambrose Kenealy, Sarah Gerhards, Traci Lynne Rapp, Esemikelu Oghenejobo
- **Sara Garrett Memorial:** Rebecca Craig
- **Rusty Hodge Memorial Track & Cross County:** Matthew Ferguson, Erica Heermann
- **Max T. Prince Scholarship:** Missouri Rehabilitation Association
- **Jennifer J. Stephens Scholarship:** Virginia Blando

**Sister Mary DePaul Scholarship:** Jake Kenney, Nicholas Estrada

**Independence School District Foundation:**  
38 Scholarships Awarded

**Independence Young Matrons:** Tiffany Grote

**Novilla Jeffries Scholarship:** Michelle Lee Barker

**Oak Park Family & Consumer Science:** Sara Ann Lakin, Tamara Mashaney, Jennifer Murray

**Gr. KC Friends of Family & Consumer Science:** Jennifer Riggs, Wendy Patrick

**John Olivarez Family Fund "Human Relations Commission Scholarship":** Stephanie Spencer

**Raytown Rotary Club Scholarship Fund:**  
Chad Mixon, Joel Christensen

**Seeger Family Nursing Scholarship:** Julia Liddle

**Judith Stiitt Scholarship:** Laura Diane Hughes

**Sugar Creek Business & Civic Scholarship:**  
Ashley Scott, Rachel Powell, Bradley Fullbright, Elizabeth Fullbright, Joi Hazelrigg, Cyril Wrabec, Manuel Hernandez, Eric Jasso, Nicole Frew, Megan Frew, Sara Wilson

**Toni Thornton AAUW Scholarship:** Toni Donaldson, Kelly Lane, Johnetter Harris, Lori Larson, Quentin Brown, Marcia Still

**Harry S. Truman Scholarship:** Lana Seaver, Mary Minton

**William Chrisman Class of 1951 "Donald Burkett Memorial" Scholarship:** Brandon Smith, Amy Stoll, Cammie Brennan, Alaina Denney, Tara Mannen, Audrey Jo Arnold, Danielle Lovercamp, Mindi Sherman, Sara Palmer, Toni Choate

**Fort Osage Scholarship Foundation:**

- **Daughters of the American Revolution:** Angela Snider, John Moore
- **Dr. Ben Whited Scholarship:** Devin Thompson
- **Fort Osage Leadership Scholarship:** John Reinke
- **J. Richard Franklin Scholarship:** Monica Vest
- **Robert Keeton Scholarship:** Drew Hawkins
- **Dr. Victor D. Gragg Scholarship:** Katrina Hall
- **Arthur Butler Scholarship:** John Reinke, John Moore, Lindsey Newport, Monica Vest, Laura Euritt, Jenilee Barton
- **Gragg Memorial Scholarship:** Nicole Bostwick, Dawn Schuenemeyer
- **Dustin Payne Scholarship:** Tadd Siemer, Justin Buckallew, Chris Johnson
- **Melanie Meyer Girls Soccer Scholarship:** Michelle Goad
- **Carol Marcks Elementary Education Scholarship:** Dana Rohr
- **Lee McDaniel-Yazel Scholarship:** Justin Buckallew, Crystal Kimrey

# 2002 Board of Directors



Chairman  
Thomas G. Holzbaur  
Fluid Equipment  
Company



Vice Chairman  
Mike Chappelow  
Health Midwest  
Independence



Secretary  
Colleen Foudree  
Community Volunteer



Treasurer  
Tom Thomas  
Blue Ridge Bank  
and Trust



Past Chairman  
Norman E. Swails  
Community of  
Christ Retired



Carl Chinnery  
Carl Chinnery &  
Associates



Roberta Coker  
Independence  
School District  
Retired



Karen Downey  
Ronald Downey  
Construction, Inc.



Helen French  
Community Volunteer



Steven Gildehaus  
Sterling National  
Real Estate Corp. II



Rev. Tom G. Haley  
Lee's Summit  
Christian Church



Lydia Jeter  
Community Volunteer



Nancy Kimak  
Kimak's Pest  
Control



J. Scott King  
Attorney at Law



The Honorable  
W. Stephen Nixon  
Division 5 –  
Circuit Court



Larry Norris  
Community of  
Christ



Barbara J. Potts  
Community Volunteer



Carson Ross  
Hallmark Cards



Freddy Smith  
Community Leader



Dr. Tony Stansberry  
Lee's Summit  
School District



R. James Stilley, Jr.  
Stilley, Fowler &  
Stilley, P.C.



Karen White  
Superior Consultant



Shirley Wurth  
Raytown School  
District

# Statement of Revenue

	<b>YEAR END DEC 31, 2002</b>
<b>REVENUE AND SUPPORT:</b>	
<b>CONTRIBUTIONS:</b>	
Unrestricted Funds	\$12,864
Donor Advisory Funds	677,414
Gift Annuity	60,000
Designated Funds	831,823
Field of Interest Funds	1,038,419
Charitable Remainder Trust Administration	-
Administration	246,843
<b>TOTAL CONTRIBUTIONS</b>	<b>2,867,363</b>
<b>OTHER REVENUE:</b>	
<b>Money Market Portfolio</b>	
Checking/Sweep Account Interest Income	507
GKCCF Money Market Pool Interest Income	35,733
Total Money Market Portfolio	36,240
<b>Fixed Income Securities Portfolio</b>	
Interest Income	197,711
Capital Gain/(Losses)	46,059
Total Fixed Income Securities Portfolio	243,770
<b>Equity Securities Portfolio</b>	
Dividend Income	86,605
Capital Gain/(Losses)	(1,665,635)
Total Equity Securities Portfolio	(1,579,030)
<b>Bank Managed Portfolios</b>	
Dividend Income	14,120
Capital Gain/(Losses)	(125,654)
Total Bank Managed Portfolio	(111,534)
<b>Charitable Remainder Trust Portfolio</b>	
Interest and Dividend Income	144,518
Capital Gain/(Losses)	(825,511)
Total CRT Portfolio	(680,993)
<b>Other Investment Earnings</b>	
Capital Gain/(Loss) - Stock Gifts	(8,694)
CLT Administrative Fee	1,719
Tax Credit Handling Fees	-
Total Other Investment	(6,975)
<b>TOTAL OTHER REVENUE</b>	<b>(2,098,522)</b>
<b>TOTAL REVENUE AND SUPPORT</b>	<b>768,841</b>
<b>GRANTS AND EXPENSES:</b>	
<b>GRANTS:</b>	
Unrestricted Funds	107,161
Donor Advisory Funds	215,128
Designated Funds	2,824,176
Field of Interest Funds	448,182
<b>TOTAL GRANTS</b>	<b>3,594,647</b>
<b>ADMINISTRATION EXPENSES</b>	
Directly assignable fund expenses	407,523
Administrative expenses	434,404
<b>TOTAL ADMIN. EXPENSES</b>	<b>841,927</b>
<b>TOTAL GRANTS AND EXPENSES</b>	<b>4,436,574</b>
<b>REVENUE LESS GRANTS AND EXPENSES</b>	<b>(3,667,733)</b>
<b>FUND BALANCE, beginning of period</b>	<b>20,400,909</b>
<b>FUND BALANCE, end of period</b>	<b>16,733,176</b>

# Balance Sheet

<b>ASSETS</b>	<b>DEC 31, 2002</b>	<b>DEC 31, 2001</b>
<b>CASH</b>		
Checking/Sweep Account	\$12,157	\$189,974
Petty Cash	995	995
Total Cash	13,152	190,969
<b>INVESTMENTS, at fair market value</b>		
Cash-GKCCF-Money Market Portfolio	1,907,133	3,446,349
Fixed Income Investment Portfolio	2,949,927	3,178,564
Equity Investment Portfolio	6,392,733	6,985,573
Bank of America Portfolio	126,434	57,249
Commerce Bank Portfolio	174,703	499,577
Charitable Remainder Trust Portfolio	4,012,495	5,105,896
Bonds	255,243	-
Total Investments	15,818,667	19,273,208
<b>OTHER ASSETS</b>		
Prepaid Expenses	111	10,946
Accounts Receivable	5,098	2,500
Pledges Receivable	817,304	884,888
Real Estate	179,500	179,500
Insurance Policies	4	-
Securities Held in Vault	10,000	-
Equipment	802	-
Total Other Assets	1,012,819	1,077,834
<b>TOTAL ASSETS</b>	<b>16,844,638</b>	<b>20,542,011</b>
<b>LIABILITIES AND FUND BALANCES</b>		
ACCOUNTS PAYABLE	8,156	15,066
GRANTS PAYABLE	103,306	126,035
<b>TOTAL LIABILITIES</b>	<b>111,462</b>	<b>141,102</b>
<b>FUND BALANCES:</b>		
Unrestricted	2,143,374	2,309,540
Donor Advised	2,624,662	2,447,890
Charitable Gift Annuity	403,169	438,100
Designated	4,469,157	7,306,748
Field of Interest	2,969,395	2,687,117
Charitable Remainder Trusts	4,012,606	5,102,028
Administration	110,812	109,485
<b>TOTAL FUND BALANCE</b>	<b>16,733,176</b>	<b>20,400,909</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>16,844,638</b>	<b>20,542,011</b>



TRUMAN HEARTLAND COMMUNITY FOUNDATION  
Commerce Bank Building  
300 North Osage  
Independence, MO 64050  
816-836-8189  
Fax 816-836-8898  
[www.thcf.org](http://www.thcf.org)

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